

February 3, 2023

Dear Jefferson Financial Federal Credit Union Member,

Jefferson Financial FCU's 56th Annual Meeting is scheduled for 10:00 AM on Saturday, April 29, 2023 at The Four Columns in Harvey, Louisiana.

Each year the Board of Directors appoints a nominating committee to nominate members to serve on the Board. Three (3) board seats are open for a three-year term and one (1) board seat is open for a two-year term. Initially, five (5) individuals were nominated this year; however, one of our JFFCU Board Members decided to step down from their Board of Director position and volunteer on our Supervisory Committee – effective February 2, 2023. This now leaves four (4) nominees with four (4) seats available. Brief biographies for those nominated are enclosed with this letter.

Any Member wishing to run for the Board of Directors must secure a petition from the Credit Union and secure at least 500 signatures from Members in good standing. A signed certificate must also be completed, stating that the petitioner will serve if elected. The petition must be accompanied by a brief biography, indicating the petitioner's education, employment experience and related information. All nominations by petition must be delivered to Jefferson Financial's Main Office, 7701 Airline Drive | Metairie, Louisiana, no later than 4:00 PM on March 20, 2023 to be valid. There will be no nominations from the floor at the Annual Meeting.

If nominations by petition are received by the March 20, 2023 due date, such that there are more nominees than positions to be filled, the names and biographical information for all nominees will be posted in each Jefferson Financial Branch at least 35 days prior to the Annual Meeting. In such an event, ballot boxes will be made available for Member voting. Ballot boxes will also be available at the Annual Meeting (if needed) to allow those in attendance who have not already voted to vote prior to the start of the Annual Meeting. Votes will be tallied and the results will be presented at the end of the meeting. There will be no need to conduct an election by ballot if there are no Member petitions.

If no nominations are received, the presiding officer at the Annual Meeting shall request a vote by acclamation for the four (4) incumbent directors who have been nominated by the Nominating Committee.

We thank you for your support of Jefferson Financial Federal Credit Union.

Sincerely,



Craig Melancon
Board Secretary